

IC 2004-1 TO AFI 38-301, *PRODUCTIVITY ENHANCING CAPITAL INVESTMENT PROGRAM*

4 FEBRUARY 2004

★SUMMARY OF REVISIONS

This change corrects typographical errors and makes changes to add more details and make it clearer. A star (★) indicates revision from the previous edition.

★1.4.4. Oversees the two PEGI Funds (FASCAP and PIF).

★1.4.4.3. Staffs and approves or disapproves FASCAP projects.

★2.1.3. Complies with AFI 23-101, *Centrally Managed Equipment*, for nonexpendable investment equipment. Equipment, regardless of cost, programmed and budgeted in the procurement appropriations (3010, 3011, 3020, 3080) is centrally managed and tracked by an inventory manager (IM). Additionally, all equipment with a unit cost exceeding \$250,000 is funded in the procurement appropriations.

★2.4.2. Project officers must identify all savings (both manpower and dollars) that the project generates to amortize the project. Once a project becomes operational, project officers must start tracking the savings and documenting it on AF Form 3547”.

★2.5.1. Commands may reinvest the manpower resources from a completed project to a valid unfunded requirement when the project has amortized or when the investment cost has been paid back, whichever comes first.”

★2.7.2.6.4. Who require more money than they have programmed, or who need to make changes to their requirements after the POM/BES exercise, and can’t get funds from the HQ USAF PEGI manager have two options:

★4.4.3.6.3. Staff the project again for increases only if supporting documents have changed, i.e. EA.

★A3.9.3.1. Take life-cycle savings (item 13), minus total investment costs (item 10E5); divide by economic life (item 5).

★A3.12. **Item 12--Payback Period (Months to One Decimal).** Use items 10E(5) and 11D(5) to compute payback period, as the formula printed on the form shows.

★A5.10.3. The project officer must identify the average annual net savings (\$). Enter the average annual net savings (\$) from item 16C.

★A5.14.1.1.5.2. Multiply the hourly rate by 2,080 hours to get an annual rate.